

**AUDIT COMMITTEE
26 SEPTEMBER 2006**

Present: Councillors Beaver (substituting for Councillor Pragnell), Birch (substituting for Councillor Chowney), Smith (in the Chair), Springthorpe and Tucker.

Apologies for absence were received from Councillor Chowney and Councillor Pragnell

Councillor Smith welcomed Tom Davies who is taking up the role as Chief Auditor and introduced him to the Committee.

10. MINUTES

RESOLVED – that the minutes of the meeting held on 27 June 2006 be approved and signed by the Chair as a true record.

11. DECLARATIONS OF INTEREST

Councillors made no declarations of interest at this meeting

12. AUDIT COMMISSION'S STATUTORY ISA 260 PLUS REPORT

The Acting Chief Auditor submitted a report on ISA 260 Plus. The Audit Commission's report was circulated at the meeting. Darren Wells, the Council's District Auditor and Relationship Manager, was in attendance. The date on the report was incorrect and should actually read 2005/2006 not 2006/2007.

He presented his report and answered questions from members. The Deputy Chief Executive agreed to bring a report to a future audit committee on the management of significant business risks.

RESOLVED – that Councillor Smith and Neil Dart be authorised to sign the letter of representation after further clarification on behalf of the Committee.

13. AUDIT COMMISSION – CULTURAL SERVICES INSPECTION

The Executive Director, Leisure and Cultural Development reported that the Audit Commission had undertaken an inspection of Cultural Services during September 2005. The Audit Commission had published their report on 22 December (a summary was attached to the report), identifying the service as a "fair service that has promising prospects for improvement".

The report set out the key findings and draft improvement plan for comment.

RESOLVED - that the report be noted and the Services Overview and Scrutiny Committee monitor implementation of the improvement plan.

14. SUMMARY AUDIT AND RISK REPORT

The Acting Chief Auditor presented the internal audit findings for the following: - Progress Report of the Audit of the Agresso Financial Management System
The system had achieved a "B" rating. Management agreed the findings of the report and commented that it was disappointing that our partners had not progressed in

**AUDIT COMMITTEE
26 SEPTEMBER 2006**

accordance with original agreements. This continued to delay progress in a number of areas including joint system administration and procurement initiatives

RESOLVED – that the report be noted.

(The Chair declared the meeting closed at 6.57 pm)